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:: Business And Financial News ::

NIPPON PAPER WITHDRAWS FROM WAGE MOVEMENT

"Now is the best time to get paper," said the speakers at last night's meeting of the Japanese Paper Association, held in the Asahi Theater on Maunakea street, roared at the top of their voices and urged the audience to support them in their movement. About 150 were present.

Fred K. Makino, editor of the Hawaii Herald, presided. He said that the meeting was for the purpose of hearing expressions from the speakers preliminary to formulating their plans for presentation to the planters' association, asking that the wages of the laborers in the plantations be raised.

The Nippon Jiji was not represented at the meeting. Editor Y. Sosa, according to reports, refusing to participate in the movement.

The stand taken by the Nippon Jiji so irritated the leaders that they charged the former with having sided in with the planters. K. Izumi of the Yoto said that the Nippon Jiji has been won over by the influence of the planters.

Maj. F. J. Green, in charge of the territory's registration and draft work, estimates that the actual cost to the federal government of registering the 30,000 men, here was about \$600. This is on an average of two cents per man.

Of course the actual cost of registration was more than this, for a large part of it was borne by the various counties and not charged up to the federal government at all.

On the mainland the cost of registering 10,000,000 men was approximately \$8,000,000 or 80 cents a man. It should be remembered, however, in considering this expense that it covers all the cost of printing forms, making filing, cases and acquiring other material which could be charged to overhead expense.

DAILY REMINDERS

For Distilled Water, Hire's Root Beer and all other Popular Drinks
Wanted—Two more passengers for motor party around island, \$4 each. Lewis Garage, phone 2141.—Adv.

Dr. Schurman, Osteopathic Physician, 10 years established here. Berea and Union, Phone 1733.

Rev. G. Lapp, one of the Chinese passengers, is a missionary who has been in India for the past 12 years. With his children he is on his way to his former home in the states. Rev. Lapp is a relative by marriage to Rev. A. A. Ebersole. A brother, Rev. M. C. Lapp and his wife, are other Chinese passengers.

30,000 TONS SUGAR STILL IN TERRITORY

All but a few tons of the Hawaiian sugar crop for 1917 will have been marketed on the way to the market by the end of this month. The sugar crop is estimated at 30,000 tons, with a very small margin for shipment during October and November. The sugar crop is estimated at 30,000 tons, with a very small margin for shipment during October and November. The sugar crop is estimated at 30,000 tons, with a very small margin for shipment during October and November.

ISHII'S VISIT CEMENTS BONDS SAYS LANSING

(A. P. by U. S. Naval Wireless) WASHINGTON, D. C., Sept. 24.—That the visit of Viscount Ishii and the war mission from Japan has resulted in a strengthening of the bonds of friendship between Japan and the United States is the emphatic opinion of Secretary of State Lansing.

In an interview today that official declared that his "conversations with Viscount Ishii had been most satisfactory. I think the visit of the Japanese mission to this country has been most helpful in benefiting the relations of the two countries and in strengthening the bonds of friendship."

ARGENTINE VOTE ON WAR HALTED BY LATE NOTE

(A. P. by U. S. Naval Wireless) WASHINGTON, D. C., Sept. 24.—Declaration of war by Argentina against Germany has been postponed by the arrival in Buenos Aires just as the vote on war or peace was to be taken in the chamber of deputies of Germany's reply to Argentina's ultimatum.

The German note expressed "disapproval" of Luxburg's ideas on "cruiser warfare." Announcement of the foreign minister that a note had come from Germany in response to the ultimatum resulted in a postponement of the vote and an adjournment until today when it is expected that the foreign minister will present the text of the German reply to the deputies.

SWEDISH CRISIS INCREASES WITH U. S. REVELATIONS

WASHINGTON, Sept. 24.—Signs of a crisis in Sweden's ministerial affairs and of the probable disruption of the present ministry are multiplying, according to reports received in London from Copenhagen. These are occasioned to an extent by results of the recently held elections but more especially by the revelations of the state of affairs that have existed in the Swedish legation at Buenos Aires. They are further aggravated by the fact that Germany has sent no satisfactory reply to Sweden's demand for a full explanation of the Luxburg episode.

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and it agrees with me," writes a doctor, "better than any breakfast food on the market."

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PRICE OF BEET SUGAR WILL BE REDUCED OCT. 1

SAN FRANCISCO, Sept. 24.—Beet sugar is due to drop nearly a cent a pound in price by October 1.

Producers and refiners will be allowed to charge only 7.25 cents a pound on that day. The price is now 8.25 a pound.

"Beet sugar is sold on a basis of 3.40 cents a pound, custom giving one cent a pound for the higher price."

"But only for immediate requirements" was the word passed out to all beet growers.

The order from Washington that beet sugar must be sold at this price has thrown the entire industry into a waiting attitude.

No one knows even what 7.25 cents a pound means.

The original order fixed this price at the American primary points, which prevail for cane sugar—San Francisco, New Orleans, Chicago, Boston, New York, Philadelphia and Baltimore.

It so happens that nearly all of the beet sugar raised in the United States is produced far distant from these primary points.

The Utah and Colorado beet sugar houses are a thousand miles or so away from the nearest. Those in Southern California are from 400 to 550 miles away.

What is puzzling the California beet producers is who is going to absorb the freight between the beet sugar houses and the "primary point"—in this case San Francisco. The position of the Utah, Colorado, Idaho and Oregon sugar houses is still more puzzling.

Connected with this is the problem as to how the government will fix profits on the output, and on what basis the excess war profits will be assessed against the beet sugar houses.

Why the federal government has fixed the price of beet sugar without attempting to interfere with cane sugar prices is explained in this manner:

"Beet sugar represents about one-fifth of the American consumption. By lowering the price of beet sugar the government pushes the American production at once into consumption."

"Meanwhile dealing is in progress with the Cuban producers for their crop. England, France and the refiners of the United States will all buy through the United States government, and there is no intention to pay any excessive price to the Cuban producers."

"About 4 to 4.50 cents is believed to be the price that will be offered the Cubans. If they do not take it, enough steamers can be requisitioned to bring the excess supplies in Java and the Philippines to the United States and the Allies."

"The government does not prefer to use this sugar on account of the time necessary to bring it here."

After the beet sugar is sold out, the government is expected to fix a price of 7.25 cents for cane granulated sugar. Here are the figures of two San Francisco experts as to how this will be done with Cuban sugar:

	Cents	Cents
Price to producer	4.99	4.40
Freight to U. S.	.75	.50
Duty	1.00	1.00
Refining and profit	1.50	1.35
	7.25	7.25

These experts do not agree on the cost of freight from Cuba, neither are they in accord as to a fair cost and profit mark for the refiners, but they agree that 7.25 for cane sugar is in sight, and that it will take effect when the beet sugar of the United States is used up, which will be about January first.

NAMES OF MEN WHO TOOK GOLD OF HUNS, KNOWN

(Continued from page one)

Von Bernstorff's fund, disbursed with the object of delaying the administration's policy against Germany.

"What I did say," declared the representative from Albatraz, "was that there were rumors that in the gambling houses in Washington which were run by Germans, Pacific bankers and pro-Germans won easily."

"If the house wants I can name men who are disloyal, but I can't prove anything. The tree is known by its fruit."

As the solon resumed his seat there was a succession of noisy scenes, and an acrimonious discussion followed.

How Germany "shamelessly abused and exploited the protection which was afforded to it by the United States," was taken by Secretary of State Lansing in further revelations which he made public yesterday.

NEW YORK STOCK MARKET TODAY

	Today	Yesterday
Alaska Gold	43 1/2	43 1/2
American Smelter	101 1/2	99 1/2
American Sugar Rfg.	112 1/2	111 1/2
American Tel. & Tel.	118 1/2	117 1/2
Anaconda Copper	73 1/2	72 1/2
Atchafalpa	57 1/2	56 1/2
Baldwin Loco.	65 1/2	64 1/2
Baltimore & Ohio	67 1/2	66 1/2
Bethlehem Steel	59 1/2	58 1/2
Calif. Petroleum	39 1/2	38 1/2
Canadian Pacific	151 1/2	148 1/2
C. M. & St. P. (St. Paul)	59 1/2	58 1/2
Colo. Fuel & Iron	46 1/2	45 1/2
Crucible Steel	75 1/2	74 1/2
Erie Common	21 1/2	21 1/2
General Electric	146 1/2	144 1/2
General Motors, New	100 1/2	99 1/2
Great Northern Pfd.	104 1/2	103 1/2
Inter. Harv. N. Y.	41 1/2	41 1/2
Kennecott Copper	41 1/2	41 1/2
Lehigh R. R.	61 1/2	62 1/2
New York Central	52 1/2	51 1/2
Pennsylvania	52 1/2	51 1/2
Ray Consol.	26 1/2	26 1/2
Reading Common	83 1/2	83 1/2
Southern Pacific	92 1/2	91 1/2
Studebaker	47 1/2	46 1/2
Texas Oil	164 1/2	164 1/2
Union Pacific	131 1/2	129 1/2
U. S. Steel	112 1/2	110 1/2
Utah	97 1/2	96 1/2
Western Union	89 1/2	88 1/2
Westinghouse	47 1/2	46 1/2

Bid. Ex-dividend. Unquoted.

Honolulu Stock Exchange

Monday, Sept. 24.

MERCANTILE—

	Bid	Asked
Alexander & Baldwin	280	
C. Brewer & Co.		
SUGAR—		
Ewa Plantation Co.	32	32 1/2
Haiku Sugar Co.		41 1/2
Hawaiian Agr. Co.	46	
Haw. Com. & Sugar Co.	37	37 1/2
Hawaiian Sugar Co.		
Honokaa Sugar Co.		
Honolulu Sugar Co.		
Hutchinson Sugar Plant.		
Kahuku Plantation Co.	19	19 1/2
Kekaha Sugar Co.		
Koloa Sugar Co.		
McBryde Sugar Co., Ltd.	9 1/2	10
Oahu Sugar Co.	29 1/2	29 3/4
Olaa Sugar Co., Ltd.	8 1/4	8 1/2
Onomea Sugar Co.	55	
Pasahau Sugar Plant. Co.		
Pacific Sugar Mill		
P. L. Plantation Co.		
Pepee Sugar Co.		
Pioneer Mill Co.	36	
San Carlos Milling Co.		
Waialua Agr. Co.	26	26 1/4
Waialuku Sugar Co.	27	
MISCELLANEOUS—		
Endau Dev. Co., Ltd.		
1st Is. Agr. 7 pc Pfd.		
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Haiku Fruit & Pack, Pfd		
Haiku Fruit & Pack, Com.		
Hawaiian Ry. 7 pc A		
Hawaiian Ry. 7 pc B		
Hawaiian Ry. 7 pc C		
Hawaiian Ry. 7 pc D		
Hawaiian Ry. 7 pc E		
Hawaiian Ry. 7 pc F		
Hawaiian Ry. 7 pc G		
Hawaiian Ry. 7 pc H		
Hawaiian Ry. 7 pc I		
Hawaiian Ry. 7 pc J		
Hawaiian Ry. 7 pc K		
Hawaiian Ry. 7 pc L		
Hawaiian Ry. 7 pc M		
Hawaiian Ry. 7 pc N		
Hawaiian Ry. 7 pc O		
Hawaiian Ry. 7 pc P		
Hawaiian Ry. 7 pc Q		
Hawaiian Ry. 7 pc R		
Hawaiian Ry. 7 pc S		
Hawaiian Ry. 7 pc T		
Hawaiian Ry. 7 pc U		
Hawaiian Ry. 7 pc V		
Hawaiian Ry. 7 pc W		
Hawaiian Ry. 7 pc X		
Hawaiian Ry. 7 pc Y		
Hawaiian Ry. 7 pc Z		

BONDS—

	Bid	Asked
Beach Walk Imp. Dist.		
Hamakua Dist. Co., 6s.		
Hawaiian Con. Ry. 5 pc.		88
Hawaiian Irr. Co., 6s.		
Haw. Terr. 4 pc Ref. Imp.		
Haw. Terr. 4 pc Pub. Imp.		
Haw. Terr. 3 pc Pub. Imp.		
Honolulu Gas Co., Ltd., 5s.		
Hilo Gas Co., 6 pc.		
Kauai Ry. Co., 6s.		
Mann Imp. Dist.		
McBryde Sugar Co., 5s.		
Mutual Telephone 5s.		
Oahu R. & L. Co., 5 pc.		
Oahu Sugar Co., 6 pc.		
Olaa Sugar Co., 6 pc.		98 1/2
Pacific Guano & Fer. Co.		
Pacific Sugar Mill Co., 6s.		
San Carlos Milling Co.		

UNLISTED SECURITIES.

	Bid	Asked
Honolulu Con. Oil	4.80	4.80
Mining—		
Engels Copper Mining	6.12 1/2	6.25
Mineral Products Co.	.02	.06
Mountain King Mining	.15	.20
Montana Bingham Co.	.45	.47
Madera Mining Co.	.28	.30

Sales: 300 Engels, 6.25.

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ister at Bucharest admitted to me that explosives, microbes and germs had been hidden in and about the building formerly occupied by the legation after the breach between Germany and Rumania and after the United States had taken charge of German affairs at the request of the German government. They said that some had been hidden in the garden and still larger quantities buried under the house."

Circuit Judge Ashford's trial jurors not engaged in the case of R. S. Morehead have been excused until 9 o'clock next Wednesday morning.

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